



**THE HUMANIMAL TRUST**  
One Medicine for Humans and Animals

A Charity registered in England and Wales

Charity Number: 1156927

**Annual Report and Financial Statements**

**Period from 1 June 2015 to 31 May 2016**

The trustees are delighted to present their annual trustees' report together with the financial statements of the charity for the year ended 31<sup>st</sup> May 2016.

The financial statements comply with the Charities Act 2011, the Constitution of The Humanimal Trust, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).



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## CHAIR'S REPORT

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Professor Noel Fitzpatrick, a world-class orthopaedic-neuro veterinary surgeon, founded The Humanimal Trust on 06<sup>th</sup> May 2014. This landmark charity aims to spearhead cross-collaboration at the clinical coalface for the betterment of both humans and animals.

At present, advancements in medical science that could benefit all species take place independently with little sharing of knowledge or information, delaying progress. The Humanimal Trust will facilitate the cross-pollination of expertise and ideas between human and animal medicine, finding disease solutions faster, encompassing respect and fairness within both professions and across society.

The Humanimal Trust aims to become the catalyst for reciprocity of effort between human and veterinary medicine by studying disease of relevance to both in the areas of musculoskeletal, neurologic and oncologic disease as well as infection and regenerative medicine and applying lessons learned through increased awareness, proactive collaboration and investment in education.

During our second financial year, as we worked to lay the foundations for our future, The Humanimal Trust has relied on the dedicated work of a small number of people. The trustee board has been expanded and has been actively involved with shaping our blossoming organisation and we welcomed the support of a range of selfless volunteers, including some of the wider team at Fitzpatrick Referrals, all committed with passion for our shared vision and mission. The charity's website has been restructured and updated in order to increase awareness and to spread the message of One Medicine to diverse audiences and align it in preparation for our planned projects and activities. Our early work has seen us campaign for change at the highest level in both professional and political arenas. Prof. Fitzpatrick has delivered passionate, heartfelt lectures on One Medicine at many public events and out into the wider veterinary and medical professions.

This early outreach and awareness building has ignited significant interest with the general public and opened doors in the wider professions for future collaborations; opportunities for us to now capitalise on across our newly defined strategic objectives; Awareness, Collaboration, Education, Research.

The charity has continued to benefit financially from community based fundraising activities, reflecting the support we have built with our general public. As we entered the final quarter of 2016, we defined a multi-layered, 5-year fundraising strategy to deliver diverse and sustainable income streams and provide a strong financial platform from which we will deliver our projects and activities. We have structured our objectives in such a way that we can adapt our activities to suit our changing and growing financial position and ensure we are always delivering a clear public benefit from our work.

***Mike Uglow MBBS, FRCS (Tr&Orth)***

***Chair of the Trustees***



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## A LETTER FROM OUR FOUNDER

PROF. NOEL FITZPATRICK MVB DUNIV CVR DSAS (ORTH) ACVSMR MRCVS

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I am Professor Noel Fitzpatrick. I am a specialist surgeon for animals and have worked in the arena of animal surgery for more than 20 years, finding new treatments for disease for the betterment of both animals and humans. I intend to help the public, and the healthcare professions alike, to understand that to move medicine forward effectively we should do so in animals and humans at the same time, whereby every creature wins. A great number of diseases and medical conditions which affect humans also affect animals. Some examples:

- Arthritis is very similar in a dog and a human.
- Many zoonotic diseases such as Ebola and MRSA pass between animals and humans. The antibiotics and other drugs used to treat them are often identical. The study of biofilms and infection are incredibly close.
- There is more genetic similarity between a dog with bone cancer and a child with bone cancer than two children with bone cancer because of variability in the human genome. Dogs get non-hormone dependent prostate cancer, which is almost identical to the 10 percent that are non-hormone dependant in humans.
- The field of orthopaedics has huge overlap between animal and human patients, and many surgeons on the NHS are crying out for the treatments that we currently provide for our animal patients to be made available for their human patients.

I have set up The Humanimal Trust to provide the leadership, energy and drive to move One Medicine forward in the UK, and beyond. This special charity seeks to redefine the business of medicine, by becoming the voice for One Medicine. We will create awareness among the general public and the healthcare professions about the possibilities that exist right now; we will provide educational opportunities for medical and veterinary students and practitioners; we will foster collaborations among interested parties who have a contribution to make to clinical progress; and as we become further established and develop the financial capability to do so, we will fund research into clinical applications of One Medicine.

There are many areas where there is a strong link between animal and human research but in recognition of the current strengths within the One Medicine field we plan to initially focus research activity in the following 5 areas

- Musculoskeletal disease
- Neurology & Neurosurgery
- Oncology – Medical & Surgical
- Infection inc. Antibiotic resistance
- Regenerative Medicine inc. stem cell therapies

In addition, we strongly promote the 3 Rs of Replacement, Reduction and Refinement being reconceived as the '4 Rs', of Replacement, Reduction Refinement and **Reciprocity**. We will only fund or endorse a project if there is a clear potential benefit to both human and veterinary patients.

When we have done our work, we expect to have shown that medical treatments can be brought to animals and human patients much faster and at a lower cost than before. Veterinary and human healthcare professionals will collaborate routinely in the search for cures, with clinical experiences shared and with enhanced mutual respect. It is our job to be the advocates and the voice for the animals of the world and to be the protectors of the light of love that exists between any human and any animal, between parent and child and between healthcare providers and their patients.

Thank you so much for reading this, and for your support.  
Noel.



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## VISION

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A world where One Medicine is a well understood and accepted concept and a society that embraces the regular collaboration of veterinary and medical professions to support the sharing of ideas, technology, expertise and research, enabled through appropriate policy and legislation to successfully relieve the suffering of animals and preserve the good health of humans in tandem.

*"...between animal and human medicine there are no dividing lines – nor should there be"*

*Virchow (1821 – 1902)*

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## MISSION

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To be pro-active catalysts that inspire and enable professionals, academics, policy makers, regulators and the general public to embrace One Medicine. We aim to reduce, refine and replace animal testing and to promote reciprocity between professions for the benefit of humans and animals simultaneously. We will study disease of relevance to both at the clinical coalface and apply lessons learned through awareness, collaboration and education.

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## STRATEGIC OBJECTIVES

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We have 4 Strategic objectives – This is the foundation of our work as a charity and all activities will focus on one or more of these objectives. They are all intrinsically linked with no one element being more or less important than the others.

**Awareness** – We seek to raise awareness of the need for cross- pollination of ideas and innovations across both human and animal medicine and to engage both medical professionals and society on this journey. By generating advocates for this currency of compassion in medicine, we aim to create new possibilities for the treatment and cure of disease in all species, changing attitudes and breaking down historical barriers and complacency.

**Collaboration** – It is only by working together across human and animal medicine that advance can benefit all. We will drive collaboration of professions to work side by side, remove barriers, share experience, knowledge and ideas. United we are powerful. One Voice, One Medicine. We believe it would be foolhardy not to explore the ‘middle ground’ where all species who share the planet can advance and benefit at the same time.

**Education** – We aim to inspire the next generation to take the message of One Medicine forward for the benefit of our children and for the animals of the future. Together we will educate and inspire those who can change society that there is a better way, where resource can be more optimally employed. This education of respect and reciprocity will influence society for the betterment of all species.

**Research** – We are only just beginning to understand the complex interactions between human and animal diseases and the opportunities for treating both through the approach of One Medicine. We aim to fund research in disease of clinical relevance to both humans and animals, through which we will provide tangible evidence of efficacy for the approach of reciprocal benefit and thereby lay the foundations for a new era of medicine.



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## OUR VALUES

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Our values underpin how we go about our work and reflect what people see and feel about The Humanimal Trust. Our core standards.

**Care** – Clear in our vision, determined to succeed, we care passionately about what we do.

**Balance** – We take a pragmatic approach, compassionate hearts with rational minds.

**Integrity** – Strong principles, morals and ethics, we always endeavour to do the right thing.

**Trust** – We say what we do and do what we say. Duty of care and social responsibility.

**United** – Better together. One Voice. One Medicine.

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## OUR PURPOSES AND ACTIVITIES

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### Our successes so far and planned projects

**Campaigning for change:** Our early work has seen us campaign for change at the highest level, including

- a submission by The Humanimal Trust to the House of Commons on Regenerative Medicine (available on our website [www.humanimaltrust.org.uk](http://www.humanimaltrust.org.uk)).
- Mike Uglow, Consultant Orthopaedic Surgeon at University Southampton NHS Trust, formally representing The Humanimal Trust has responded to an article on Amputation Prosthesis in humans published in the Bone and Joint Journal (BJJ), highlighting a specific example of missed collaboration between veterinary and human medicine to the detriment of humans.

We proactively look for opportunities to lobby for change and to challenge the status quo for the advancement of One Medicine.

**Awareness & Collaboration:** The Humanimal Trust has taken stage at a variety of high profile events since their launch in 2014. These have included:

- Region of Oxford & Southampton Paediatric Orthopaedic Group (ROSPOG) meeting.
- The Hay Festival
- “Advances in Orthopaedics in dogs and why it matters to you” – Leicester NHS Trust
- Vet Festival
- Sam Simmonds meeting of the South West Thames Orthopaedic Club

These are in addition to more general public awareness and engagement events such as DogFest, One Live and the National Pet Show, all of which generate valuable general public support and understanding.

Invitations for future events are gaining momentum as our profile increases and we are looking to expand our team of engaging and dynamic presenters, with advocates from veterinary, medical and equally non clinical backgrounds, who will represent the charity and grow our influence, develop understanding and raise the awareness that will in turn drive change. Expanding our team to deliver this strengthens the power and credibility of the message to a more diverse audience.

Future opportunities include both academic and professional stages as well as Media and Television opportunities specific to One Medicine and The Humanimal Trust.



**The Humanimal Hub:** – 2017 will see the initial launch of The Humanimal Hub – Our online centre of excellence that will be the beating heart of the charity and will go on to become the go-to destination for veterinary and medical professionals, academics and advocates of One Medicine. Here we will publish the principles of One Medicine, together with journals and clinical resources, share advice and provide a platform for the discussion of ideas on matters of animal and human health, proactively driving awareness, collaboration and education in support of our One Medicine vision.

**University of Surrey:** In August 2016 The Humanimal Trust announced the sponsorship of two, full-time PhDs with two extraordinary individuals at the University of Surrey, who will study cancer and antibiotic resistance. This research has direct clinical relevance to both humans and animals and it is just the beginning; laying the foundations for a new era of compassionate medicine.

This is our first significant step to inspire the next generation through formal education, to take the One Medicine concept forward in the future. This is also our first step as a charity into the research arena, an area we hope to develop further in the future as we become more established.

**One Medicine Conference:** We are in the early stages of discussion for a longer term project to shape a national One Medicine Conference in the UK that we can grow and expand over time, bringing together academics, veterinary and medical professionals with, policy makers, regulators and legislators on a level platform, maximising strengths and diversities, breaking down barriers and sharing experiences, uniting towards our One Medicine vision.

**Outreach Programmes:** Currently in development is a programme focussed on universities, colleges and research institutions, in particular those who host both a veterinary and medical schools, raising awareness of One Medicine, fostering collaboration at an early stage and inspiring the generation who will take One Medicine forward in the next stage of the journey.

## Areas we would like to develop in the future

**Expanding our research activities:** It is only through research that we will find treatments and cures for diseases affecting animals and humans alike.

Our work in this field will directly depend on the funds raised to support such activity, as it can be costly and resource heavy. As such our activity in this area will be scaled accordingly but over reasonable time will include the following

- Basic bench research
- Direct clinical studies
- Research grants
- Innovation grants
- PhD and Bursary funding

There are many areas where there is a strong link between animal and human research but in recognition of the current strengths within the One Medicine field we plan to initially focus research activity in the following 5 areas

- Musculoskeletal disease
- Neurology & Neurosurgery
- Oncology – Medical & Surgical
- Infection inc. Antibiotic resistance
- Regenerative Medicine inc. stem cell therapies

In preparation for this work in the future, The Humanimal Trust will apply to join the Association of Medical Research Charities (AMRC) and we commit to fulfilling their registration requirements by end 2019.

We continue to identify projects with promise in order that we can enter this field actively as we become established and positioned to do so effectively.



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# IMPACT: THE CHANGE WE WANT TO SEE IN THE WORLD

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*"I believe that there is only one rational route forward for both animal and human medicine and that is by working together. This is 'One Medicine.' After all; a cancer cell doesn't care if you are a Labrador or a human. Medical science for all species should move forward together"*  
**Professor Noel Fitzpatrick, Founder The Humanimal Trust.**

One Medicine will improve the health of both humans and animals, find cures for disease faster and relieve unnecessary suffering. Animals will no longer suffer unnecessarily for the sole advancement of humans and humans will benefit from advances made in clinical veterinary practice. One Medicine is the most ethical option for the next century but the changes need to start today.

We recognise that change cannot happen in isolation and that society as a whole needs to unite. We will work with people from all backgrounds and with different perspectives and motivations to bring about the change so passionately believe in.

*"I have committed my entire professional life and everything I stand for to this goal. The future of our children and the planet they inherit depends on what we do right now."* **Professor Noel Fitzpatrick, Founder The Humanimal Trust**

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## KEY POLICIES

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### 1. Animal Testing

#### Why is there a need for Animal Testing at all?

It is the law in the UK and elsewhere that most new medical treatments, devices, drugs and therapies intended for human and veterinary use need to be tested on animals, and we accept that based on current scientific knowledge, there is sometimes no alternative way of proving the safety and efficacy of these innovations. Research into how the body works (in health as well as in disease) and the development of potential new therapies and treatments for humans and animals also involve some animal research.

#### What is the UK position on Animal Testing?

The United Kingdom has one of the strictest frameworks for animal testing in the world, and it is forbidden to carry out animal testing:

- If there is an alternative;
- For cosmetics (or their ingredients), tobacco or household products.

Additionally, researchers in the UK are obliged to follow the "three Rs" approach: to Replace the use of animals with alternative techniques, or avoid the use of animals altogether; to Reduce the number of animals used to a minimum, to obtain information from fewer animals or more information from the same number of animals; and to Refine the way experiments are carried out,



to make sure that animals suffer as little as possible. The UK Government leads the world in funding research into the three Rs to reduce the need for animal testing through the National Centre for Research into the three Rs. ([www.nc3rs.org.uk](http://www.nc3rs.org.uk))

### **What is the charity stance on Animal Testing?**

The Humanimal Trust do not directly fund research involving the use of healthy, purpose-bred research animals. However, we recognise the current importance of preclinical animal studies in defining the safety and technical feasibility of new medical treatments, devices, drugs and therapies intended for both human and veterinary use.

We emphasise the need for scientific researchers to work with clinical patients where possible, and to study naturally occurring disease in animals. Spontaneously occurring disease in animals should be studied for lessons that can be applied to the human and veterinary medical spheres and such conditions may sometimes provide a superior model to artificially induced conditions in laboratory animals.

The Humanimal Trust will share knowledge and experience from veterinary clinical practice, thus helping to ensure that the use of otherwise healthy animals in research is minimised. We will collaborate with human medical researchers, including those conducting animal studies, as long as our involvement works towards replacing, reducing and refining that animal research.

In addition, we strongly promote the 3 Rs of Replacement, Reduction and Refinement being reconceived as the '4 Rs', of Replacement, Reduction Refinement and **Reciprocity**. We will only fund or endorse a project if there is a clear potential benefit to both human and veterinary patient.

## **2. Concordat on Openness on Animal Research – Understanding Animal Research UK**

We believe in openness and transparency, and that animal research should not be hidden from public scrutiny. To underline our commitment to transparency, we have joined with more than ninety other research institutions, charities and universities and signed the Concordat on Openness on Animal Research UK, which is a commitment to work towards being open and honest about how and why animals are used in research

## **3. Membership of the AMRC**

In preparation for entering the research arena in the future, The Humanimal Trust will apply to join the Association of Medical Research Charities (AMRC) and we commit to fulfilling their registration requirements by end 2019. This will allow us to benefit from the expert support and the collaboration opportunities provided by AMRC.

## **4. Research**

Once actively undertaking research activity, The Humanimal Trust will define the criteria for its research programmes and will keep these under continuous review. A medical advisory panel will be recruited who will provide independent professional assessment of each project, to ensure that it meets all of our guidelines.



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## FINANCIAL REVIEW

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In the year ended 31<sup>st</sup> May 2016, the charity raised £53,008 (£82,703 in 2014/15).

Principal expenditure was £33,704 from unrestricted funds, establishing a fundraising and marketing base for the charity. This included marketing literature and promotional material, website design and launch, fundraising support materials. The charity had net unrestricted income over expenditure for the year of £11,024. All salaries and support costs, totalling £23,277, were made from the restricted donation received in 2014/15.

### **Investment powers and policy**

To date, funds have been held on current account at the charity's bank, have not been actively invested and no investment income has been earned. The trustees will monitor the cash balances of the charity and will make decisions as to the appropriateness of this policy going forward.

### **Reserves Policy and Going Concern**

Reserves are needed to bridge the gaps between the spending and the receipt of income, and to cover unforeseen circumstances. The charity will normally seek to hold sufficient unrestricted reserves to cover six months of operations, which will enable its work to continue uninterrupted.

Given that the charity continues to be in the start-up phase, and has sufficient funds to cover six months of outgoings at the present time, the trustees have agreed that the accounts should be presented on a going concern basis.

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## REFERENCE AND ADMINISTRATIVE DETAILS

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**Charity number:** 1156927

**Principal Office:** Eashing Barns, Halfway Lane, Eashing, Surrey GU7 2QQ, United Kingdom.

**Our advisors:** Accountants:

Radford & Sergeant Limited, Building 3, Watchmoor Park, Camberley GU15 3YL.

Bankers:

CAF Bank, Kings Hill Avenue, West Malling, Kent, ME19 4JQ.



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## Trustees

The trustees and officers serving during the year and since the year-end were as follows:

The trustees of The Humanimal Trust are:

Mr. David W. Hart (Chair to 14 <sup>th</sup> Sept 2016)	Appointed for two years to May 2016, subsequently extended to July 2017.  Resigned 14 <sup>th</sup> September 2016
Prof. Noel Fitzpatrick	Appointed indefinitely
Miss Dineke Abbing	Appointed for three years to May 2017
Mr. Mike Uglow (Chair from 14 <sup>th</sup> Sept 2016)	Appointed for three years to November 2018  Appointed Interim Chair 14 <sup>th</sup> September 2016  Appointed Chair 25 <sup>th</sup> January 2017
Dr. Ben Marshall	Appointed for three years to July 2019
Prof. Roberto La Ragione	Appointed for three years to August 2019

Senior Management of The Humanimal Trust:

Declan Monaghan	1 September 2015 to 26 May 2016
Victoria Kennard	Consultant Appointed for six months from 13 June 2016  Appointed as permanent employee from 01 January 2017



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# STRUCTURE, GOVERNANCE AND MANAGEMENT

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## **Governing Document**

The Humanimal Trust is a Charitable Incorporated Organisation (CIO) governed by a Constitution dated 6<sup>th</sup> May 2014, and is registered as a charity with the Charity Commission. Membership of the CIO is restricted to the serving trustees.

## **Appointment of trustees**

As set out in the Constitution the charity had three first charity trustees, to which a further three trustees have been added during the year. There must be a minimum of three and a maximum of twelve trustees. Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

## **Trustee induction and training**

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of this constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and financial statements.

New trustees undergo an orientation meeting to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Constitution, the committee and decision-making processes, the business plan and recent financial performance of the charity.

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

## **Organisation**

The board of trustees, which can have up to twelve members, administers the charity and normally meets minimum quarterly. The board may from time to time establish sub-committees. From July 2016, there are three active sub-committees: (1) for matters relating to medical and science review, (2) for matters relating to fundraising and marketing, and (3) for matters relating to finance and audit.

A Chief Executive was appointed for the charity on 1<sup>st</sup> September 2015. On 26<sup>th</sup> May 2016 trustees decided to replace the Chief Executive appointment with an Operations Manager who would become responsible for managing the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive had delegated authority, within terms of delegation approved by the trustees, for operational matters from 1<sup>st</sup> September 2015 to 26<sup>th</sup> May 2016. From 13<sup>th</sup> June 2016 the trustees agreed to delegate such authority to the newly appointed Operations Manager.

## **Related parties and co-operation with other organisations**

None of the trustees receives remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity and a university or research institution, sponsor, donor or commercialisation partner must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

## **Pay policy for senior staff**

All trustees give their time freely and no trustee received remuneration. Trustees did receive reimbursement of personal expenses in the year.

The pay of the senior management is set and reviewed annually by the trustees.

## **Risk management**

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, regular liaison with the bank, and active management of debtor and creditor balances to ensure sufficient working capital is held by the charity.

Attention has also focussed on Conflicts of Interest. This included the legal ramifications of sponsoring medical research into areas of medicine where Intellectual Property Rights exist or may exist.

The charity also recognises that it is currently heavily dependent on its founder Prof. Noel Fitzpatrick. The trustees are committed to building a broad and diverse board of trustees, which will include balanced representation from the human and veterinary healthcare communities and will operate independently of any one group or individual.

## **Trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.



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The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with charity law. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charitable and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

***By order of the board of trustees Mike Uglow MBBS, FRCS (Tr&Orth) Chair***

***Thursday 9<sup>th</sup> March 2017***



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# Independent Examiner's Report to the Trustees of The Humanimal Trust

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## **Governing Document**

I have examined the financial statements of The Humanimal Trust for the period ended 31 May 2016 on pages 15 to 21. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Charities Statement of Recommended Practice (FRS 102).

## **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act) and to state whether particular matters have come to my attention.

## **Basis of independent examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.



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### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kim Swain MA (Oxon) FCA  
Radford & Sergeant Limited  
Chartered Accountants & Registered Auditors  
Building 3  
Watchmoor Park  
Camberley  
Surrey GU15 3YL

Date: Thursday 9<sup>th</sup> March 2017



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## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE PERIOD FROM 1 JUNE 2015 TO 31 MAY 2016

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	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
<b>Income from:</b>					
Donations and legacies	3	28,273		28,273	80,442
Charitable activities	6	15,731		15,731	
Other trading activities	7	9,004		9,004	2,261
<b>Total Income</b>		<b>53,008</b>		<b>53,008</b>	<b>82,703</b>
<b>Expenditure on:</b>					
Raising funds	8	33,704	8,400	42,104	2,017
Charitable activities	8	8,280	14,877	23,157	3,982
<b>Total Expenditure</b>		<b>41,984</b>	<b>23,277</b>	<b>65,261</b>	<b>5,999</b>
<b>Net income/(expenditure) and net movement in funds</b>		<b>11,024</b>	<b>(23,277)</b>	<b>(12,253)</b>	<b>76,704</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		26,543	50,161	76,704	
<b>Total funds carried forward</b>		<b>37,567</b>	<b>26,884</b>	<b>64,451</b>	<b>76,704</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.



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## BALANCE SHEET AS AT 31 MAY 2016

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	Note	<b>Total funds 2016 £</b>	<b>Total funds 2015 £</b>
<b>Current assets:</b>			
Debtors	10	1	451
Cash at bank and in hand		77,986	78,653
<b>Total current assets</b>		<b>77,987</b>	<b>79,104</b>
<b>Liabilities:</b>			
Creditors: Amounts falling due within one year	11	13,536	2,400
<b>Net current assets</b>		<b>64,451</b>	<b>76,704</b>
<b>Total net assets</b>		<b>64,451</b>	<b>76,704</b>
<b>The funds of the charity:</b>			
Restricted income funds	12	26,884	50,161
Unrestricted funds	12	37,567	26,543
<b>Total charity funds</b>		<b>64,451</b>	<b>76,704</b>

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# NOTES TO THE FINANCIAL STATEMENTS

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## 1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Humanimal Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### b) Preparation of the accounts on a going concern basis

The accounts are prepared on a Going Concern basis.

### c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

### d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific research projects being undertaken by the Trust.

## e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Expenditure on raising funds; includes the cost of goods sold and payment processing fees.
- Expenditure on charitable activity; includes website design, fees of independent examiners, delivery of strategic objective activities.

Governance is included in expenditure on charitable activity. The trust initially identifies the cost of its support functions'. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the charitable activities undertaken in the year.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

## f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## g) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash in transit is included.

## 2 Legal status of the Trust

The Trust is a Charitable Incorporated Organisation and has no share capital.

## 3 Income from donations and legacies

The Trust benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

During the year to 31 May 2016 the Trust gratefully received £28,273 from donations online and at events.

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Gifts (including Gift Aid reclaimable)</b>	28,273	72,703
<b>Legacies</b>	-	10,000
	<b>28,273</b>	<b>82,703</b>

## 4 Restricted Income

There was no restricted income in the year ended 31<sup>st</sup> May 2016 (£51,743 in 2014/15).

## 5 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

During the year ended 31<sup>st</sup> May 2016, the charity employed a Chief Executive from 1<sup>st</sup> September 2015 to 26<sup>th</sup> May 2016. All other activities of the charity were carried out by volunteers, freelance contractors or consultants and there were no other remunerated members of staff.

The charity trustees were not paid nor received any other benefits from employment with the Trust. No charity trustee received payment for professional or other services supplied to the charity.

From 13<sup>th</sup> June 2016 the charity appointed an Operations Manager on a freelance contract for initial period of 6 months, who took over the responsibilities of the Chief Executive.

Support costs are directly allocated to activities where possible. The cost of the former CEO and going forward Operations Manager has been allocated 40% to raising funds and the balance to charitable activities.

## 6 Charitable activities

The Trust generated income of £15,731 from the sales of merchandise online and at events.

## 7 Other trading activities

The Trust received donations of £9,004 from sponsored events where volunteers took on challenges to raise awareness and funds in support of the charity.

## 8 Expenditure

Principal expenditure was £33,704 from unrestricted funds, establishing a fundraising and marketing base for the charity. This including marketing literature and promotional material, website design and launch, fundraising support materials. All salaries and support costs, totalling £23,277, were made from the restricted donation received in 2014/15.

### Independent examiner's fees

	2016	2015
	£	£
Independent examination	2,400	2,400
Accounts preparation	1,080	-
	<b>3,480</b>	<b>2,400</b>

## 9 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.



THE HUMANIMAL TRUST  
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## 10 Debtors

As at 31 May 2016 the Trust did not have any debtors of note.

### Debtors

	2016	2015
	£	£
Sundry debtors	1	-
Reclaimable Gift Aid	-	451
	<u>1</u>	<u>451</u>

## 11 Creditors

The Creditors balance of £13,536 as at 31 May 2016 was made up of trade creditors and income tax and national insurance due in June 2016, along with accrued cost for services received but not yet billed.

### Creditors

	2016	2015
	£	£
Trade creditors	4,127	-
Taxes	584	-
Other creditors	95	-
Accrued Expenses	8,730	2,400
	<u>13,536</u>	<u>2,400</u>



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## 12 Analysis of charitable funds

### Analysis of movements in unrestricted funds

	Balance 1 June 2015 £	Income £	Expenditure £	Balance 31 May 2016
General Fund	26,543	53,008	(41,984)	37,567
<b>Total</b>	<b>26,543</b>	<b>53,008</b>	<b>(41,984)</b>	<b>37,567</b>

Name of unrestricted fund	Description, nature and purposes of the fund
General Fund:	Reserves after allowing for restricted funds. Available for any charity expenditure across raising funds and charitable activities without restriction.

### Analysis of movements in restricted funds

	Balance 1 June 2015 £	Income £	Expenditure £	Balance 31 May 2016
Set-up Fund	50,161	0	(23,277)	26,884
<b>Total</b>	<b>50,161</b>	<b>0</b>	<b>(23,277)</b>	<b>26,884</b>

Name of restricted fund	Description, nature and purpose of the fund
Set-up Fund	To cover the costs of establishing the charity's infrastructure, systems and processes. Must not be used for charitable activities that involve clinical research.

## 13 Analysis of net assets between funds

### Analysis of net assets between funds

	General Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
Cash at bank and in hand	40,419	37,567	77,986	78,653
Current Liabilities	(13,536)		(13,536)	(2,400)
Other current assets	1	-	1	451
	<b>26,884</b>	<b>37,567</b>	<b>64,451</b>	<b>76,704</b>